

SUMMARY ON-STREET PARKING RESERVE ACCOUNT (as @ 24th January 2023)

	2021/22 Actual £'000	2022/23 Forecast £'000	2023/24 Forecast £'000	2024/25 Forecast £'000	2025/26 Forecast £'000	2026/27 Forecast £'000
Expenditure - salaries, enforcement contract, other running expenses	3,823	3,534	4,010	4,130	4,254	4,382
Income - PCN's, parking meters, suspended bays, dispensations	(14,522)	(13,630)	(12,642)	(13,021)	(13,412)	(13,814)
NET REVENUE SURPLUS GENERATED IN YEAR	(10,699)	(10,096)	(8,632)	(8,891)	(9,158)	(9,432)
TOTAL OF CAPITAL, SRP & REVENUE COMMITMENTS	6,172	11,881	16,116	9,624	3,254	2,817
TOTAL BIDS (SUBJECT TO PRIORITIES BOARD AGREEMENT)	0	0	2,740	20,160	2,110	4,610
TOTAL CAPITAL BIDS & MAJOR SCHEME DEPENDENCIES AND ON-HOLD	0	2,423	4,871	9,770	2,350	5,136
DEFICIT/(SURPLUS) Brought Forward @ 1st April	(47,125)	(51,652)	(47,445)	(32,350)	(1,687)	(3,130)
DEFICIT/(SURPLUS) Carried Forward @ 31st March	(51,652)	(47,445)	(32,350)	(1,687)	(3,130)	0

() = income or in hand balance

PROJECTION OF PLANNED SCHEME EXPENDITURES TO BE FINANCED 2022/23 to 2026/27

	Dept.	2021/22 Actual £'000	2022/23 Forecast £'000	2023/24 Forecast £'000	2024/25 Forecast £'000	2025/26 Forecast £'000	2026/27 Forecast £'000
<u>CAPITAL SCHEMES</u>							
Street Lighting Project/Strategy	DBE	13	0	0	0	0	0
City Wayfinding Signage/Legible London	DBE	77	0	0	0	0	0
Holborn Viaduct & Snow Hill Pipe Subways over Thameslink Str Reps	DBE	15	88	1,347	2,690	0	0
Bank Junction Improvements (All Change at Bank - Permanent scheme)	DBE	410	1,384	2,658	550	49	0
Bank Junction Interim Safety Scheme	DBE	22	0	0	0	0	0
Baynard House Fire Safety (ventilation & smoke clearance)	CS	621	0	0	0	0	0
Barbican Podium Waterproofing - Phase 2	DCCS	0	4,356	4,091	26	0	0
Climate Action Strategy - Cool Streets and Greening Programme (2021-22 Bids)	DBE	12	2,147	2,220	1,620	470	0
Climate Action Strategy - Pedestrian Priority (2021-22 Bids)	DBE	138	465	3,220	2,081	0	0
HVM Security Programme	DBE	13	0	0	0	0	0
Traffic Enforcement CCTV	DBE	1	168	0	0	0	0
TOTAL CAPITAL SCHEMES		1,323	8,608	13,536	6,967	519	0
<u>SRP SCHEMES</u>							
Minories Car Park - Structural Building Report	CS	6	213	0	0	0	0
St Paul's Gyratory (previously the MOL Gyratory) *	DBE	63	68	0	0	0	0
Lindsey Street Bridge Strengthening	DBE	0	42	0	0	0	0
London Wall CP Waterproofing, Joint Replacement & Concrete Repairs	DBE	2	0	0	0	0	0
Bank Junction Improvements (All Change at Bank - Permanent scheme)	DBE	120	0	0	0	0	0
Barbican Podium Waterproofing - Phase 2	DCCS	743	0	0	0	0	0
Holborn Viaduct & Snow Hill Pipe Subways over Thameslink Str Reps	DBE	0	0	0	0	0	0
West Smithfield Area Public Realm & Transportation Project (was MoL)	DBE	286	0	0	0	0	0
City Wayfinding Signage/Legible London	DBE	11	0	0	0	0	0
City Streets Covid 19 Phase 3/Recovery	DBE	92	0	0	0	0	0
Climate Action Strategy - Cool Streets and Greening Programme	DBE	53	0	0	0	0	0
Climate Action Strategy - Pedestrian Priority	DBE	171	0	0	0	0	0
Dominant House Footbridge - Future Options	DBE	19	0	0	0	0	0
Traffic Enforcement CCTV	DBE	1	0	0	0	0	0
TOTAL SRP SCHEMES		1,568	322	0	0	0	0
<u>REVENUE SCHEMES</u>							
<u>Planning and Transportation Committee</u>							
Highways Resurfacing/Maintenance/Enhancements	DBE	2,028	2,027	2,027	2,088	2,150	2,215
Contribution (to)/from Reserves for cost of Off Street Car Parks	DBE	688	48	-2	-2	-2	-2
Traffic Review Order	DBE	0	500	0	0	0	0
Aldgate	DBE	40	40	40	40	40	40
Cleansing Maintenance - Lord Mayors Show	DBE	46	48	49	50	52	54
COVID Response	DBE	25	0	0	0	0	0
Sub Total		2,827	2,663	2,114	2,176	2,240	2,306
<u>Community & Children's Services Committee</u>							
Concessionary Fares and Taxicard	DCCS	442	277	455	469	483	497
Special Needs Transport	DCCS	11	12	12	12	13	13
Sub Total		453	289	467	481	495	510
TOTAL REVENUE SCHEMES		3,280	2,951	2,581	2,657	2,736	2,817
TOTAL OF CAPITAL, SRP & REVENUE COMMITMENTS		6,172	11,881	16,116	9,624	3,254	2,817

<u>BIDS SUBJECT TO PRIORITIES BOARD AGREEMENT</u>						
<u>Capital</u>						
Sub Total		0	0	0	14,900	0
<u>Car Parks (mix of revenue and capital)</u>						
Sub Total		0	0	705	3,150	0
<u>Revenue</u>						
Sub Total		0	0	2,035	2,110	2,110
TOTAL BIDS (SUBJECT TO PRIORITIES BOARD AGREEMENT)		0	0	2,740	20,160	4,610

<u>CAPITAL BIDS AND ON-HOLD SCHEMES</u>						
<u>CAPITAL BIDS</u>						
<u>Schemes approved outside Fundamental Review still subject to RASC draw-down</u>						
West Smithfield Area Public Realm & Transportation Project (previously Museum of London Public Realm)	DBE	0	246	1,314	2,558	2,350
<u>2020/21 Bids - still subject to RASC draw-down</u>						
Dominant House Footbridge - Future Options	DBE	0	298	154	0	0
London Wall CP Waterproofing, Joint Replacement & Concrete Repairs	DBE	0	98	1,113	1,089	0
Fire Safety at the Car Parks	DBE	0	425	330	0	0
Lindsey Street Bridge Strengthening	DBE	0	0	1,160	1,123	0
<u>2022/23 Bids - still subject to RASC draw-down</u>						
Beech Street (top up) **	DBE	0	800	800	0	0
St Paul's Gyratory (previously the MOL Gyratory) *	DBE	0	556	0	0	0
<u>ON-HOLD</u>						
St Paul's Gyratory (previously the MOL Gyratory)*	DBE	0	0	0	5,000	0
TOTAL CAPITAL BIDS AND ON-HOLD SCHEMES		0	2,423	4,871	9,770	5,136